

Financial Review Fiscal Year 2023 March 2023

April 26th, 2023



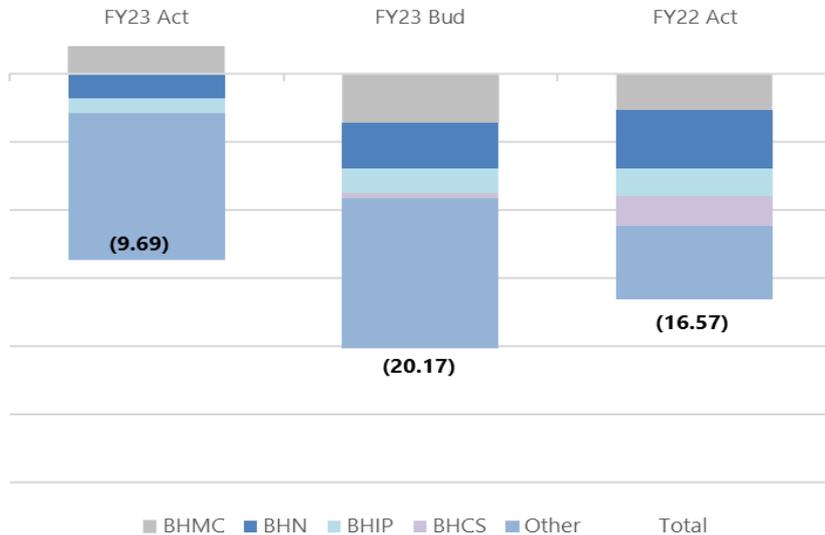
Broward Health System – Mar FY23

DRIVERS

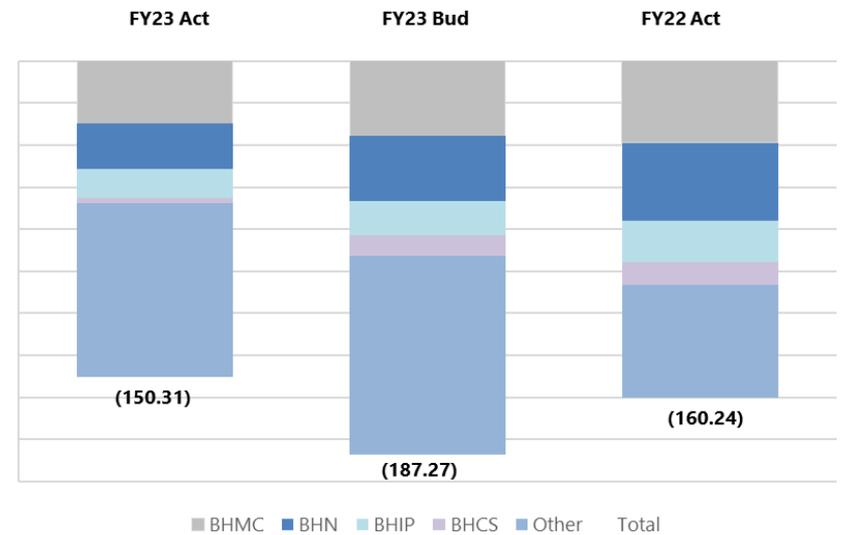
- Key Volume Indicators as compared to PY: Total Hospitalization +7.2%, ER Visits +13.0%, Surgeries -1.3%, OP Visits -8.0%. As compared to budget, total hospitalizations +2.4% and ER Visits +11.2%.
- NOR +5.9% as compared to PY and +7.4% to budget; contributing drivers are volumes and acuity.
- Total Expenses to PY 0.1% and Budget 1.6%, primary driver is a reduction in contract labor rate.

PERFORMANCE

**Gain/(Loss) on Operations
Month to Date (in millions)**



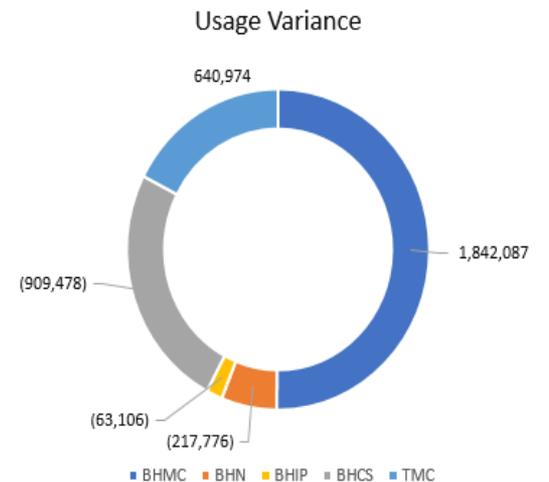
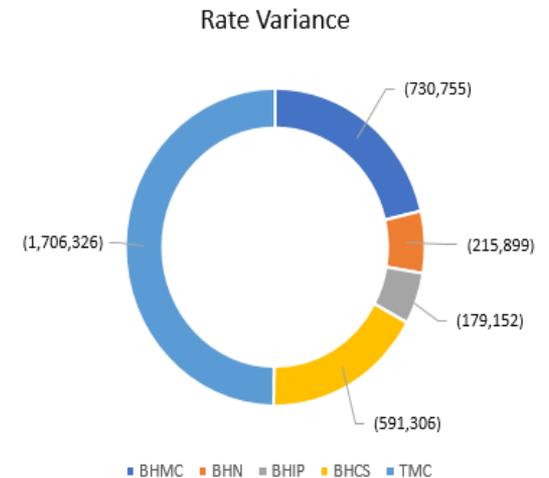
**Gain/(Loss) on Operations
Year to Date (in millions)**



Broward Health Agency Usage– Mar FY23

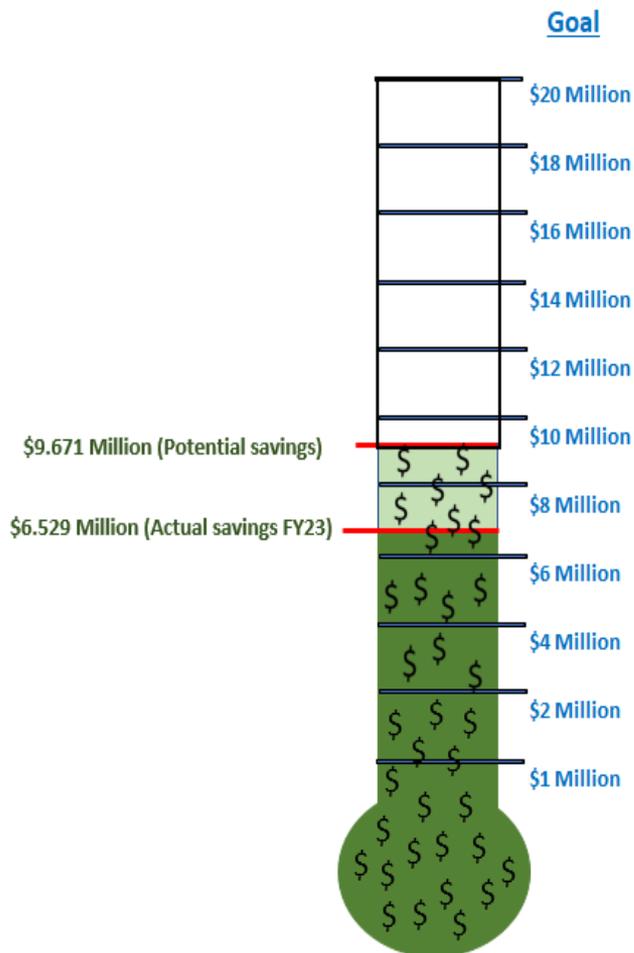
AGENCY USAGE AGENCY USAGE MAR FY23

	BHMC	BHN	BHIP	BHCS	TMC
Agency Hours	45,337	16,733	5,886	8,333	76,289
Agency Hours Budget	26,995	18,612	6,517	17,951	70,075
Over/(Under)	18,342	(1,879)	(631)	(9,618)	6,214
Adjusted Pt Days	21,201	9,851	6,107	9,011	45,900
Adjusted Pt Days - Budget	21,743	10,537	6,250	8,233	46,496
Agency Hours / APD	2.1384	1.6986	0.9638	0.9248	1.6621
Agency Hours / APD Bud	2.0851	1.5880	0.9418	1.0121	1.6408
Over/(Under)	0.0533	0.1106	0.0221	(0.0874)	0.0213
Avg Hourly Rate	100.43	115.90	100.01	94.56	103.15
Avg Hourly Rate Bud	127.50	127.50	127.50	127.50	127.50
Over/(Under)	(27.07)	(11.60)	(27.49)	(32.94)	(24.35)
Rate Variance	(730,755)	(215,899)	(179,152)	(591,306)	(1,706,326)
Usage Variance	1,842,087	(217,776)	(63,106)	(909,478)	640,974
Over/(Under)	1,111,332	(433,675)	(242,259)	(1,500,784)	(1,065,352)



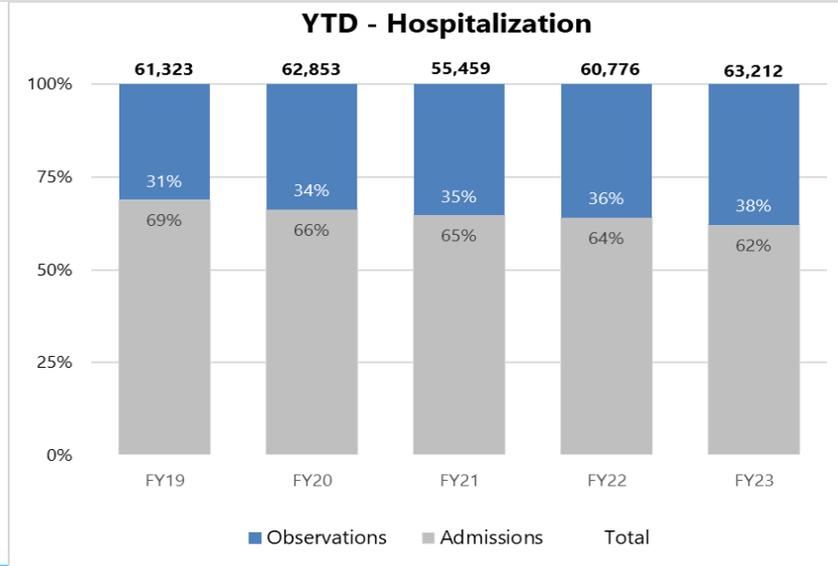
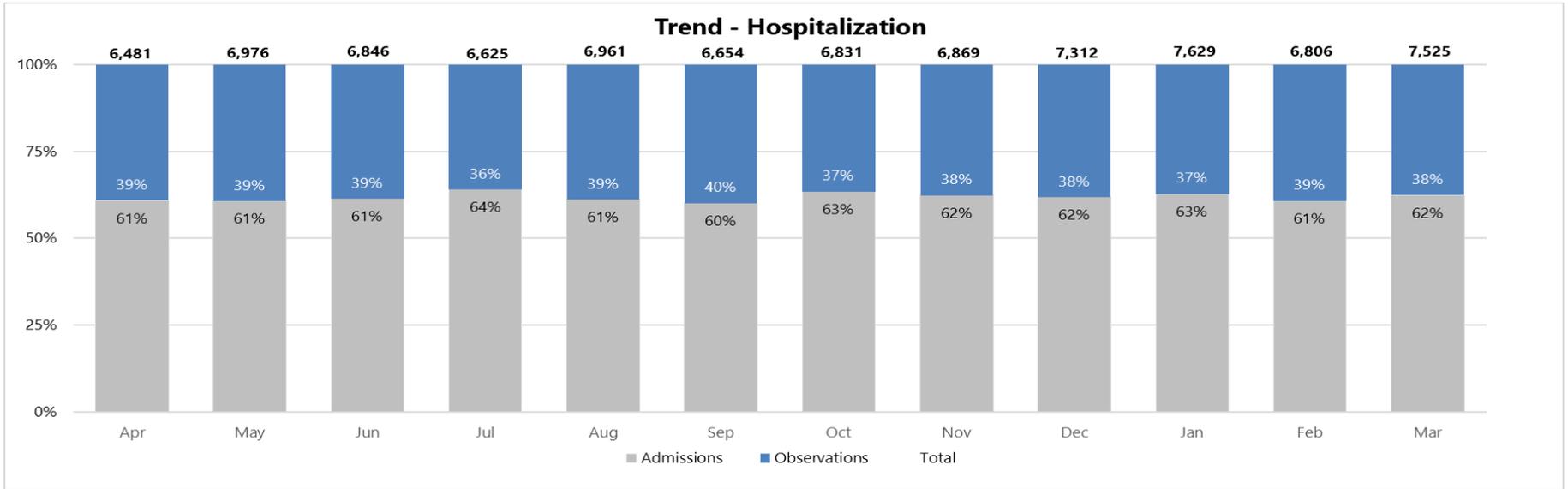
Broward Health Cost Savings – Mar FY23

TEAMS

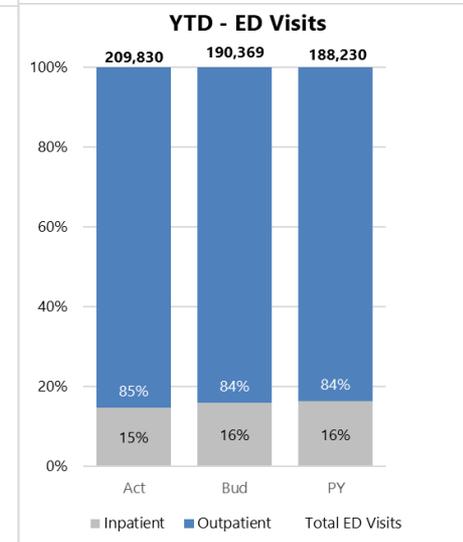
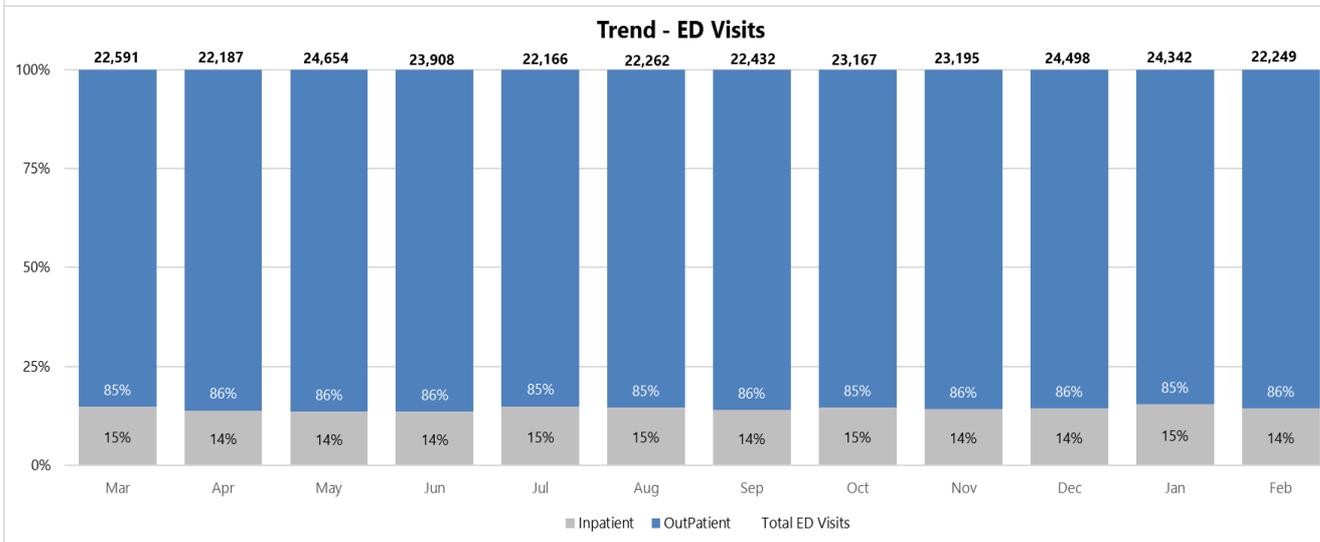
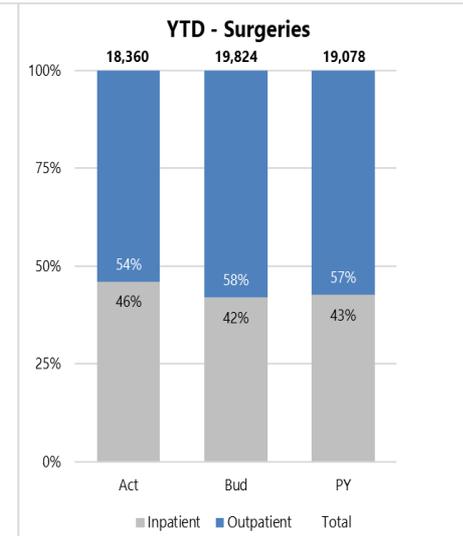
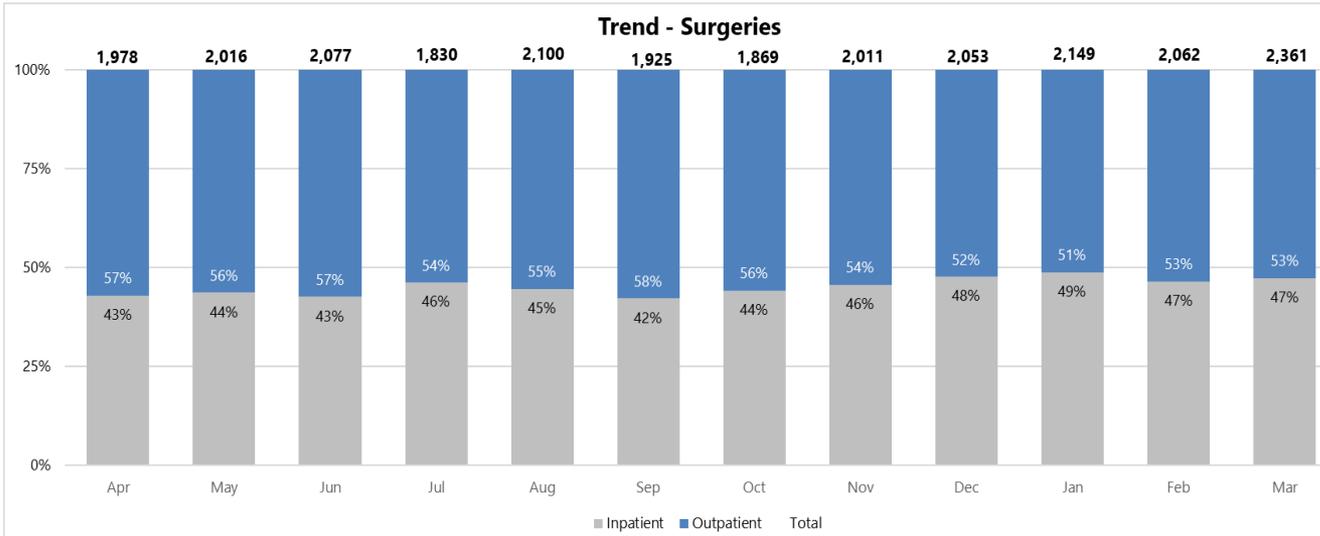


Group	Lead	Supply Chain Representative
Operating Rooms	CEO's	Jose Hernandez/ Rosa Simmons
Environmental Services	Clark/Gidley/Huempfner	Christopher Hernandez
Pharmacy	Lacknauth	Dominique Lavelanet
Laboratory	Gidley	Brittany Camargo
Dietary	Clark/Gidley/Huempfner	Jorge Hernandez
Radiology	Mike Leopold	Brittany Camargo
Interventional Areas	Susan Newton/Theresa Deasy	Jorge Hernandez
Transportation	Clark/Gidley/Huempfner	Diana Gomez/ LaRae Floyd
Security	Dave Clark/Garnett Coke	Diana Gomez/ Dominique Lavelanet
Facilities	Clark/Gidley/Huempfner	Diana Gomez/ Dominique Lavelanet
Charge Master	Bert/Halpine	Jose Hernandez
GME Plan	Lenchus	Supply Chain Team available upon request
Workers Comp	Sprada	Supply Chain Team available upon request
Health Benefits - Medical	Sprada	Supply Chain Team available upon request
Health Benefits - Prescription Drug Coverage	Sprada	Supply Chain Team available upon request
Reprocessing	Hernandez	Jorge Hernandez / Supply Chain Team
Supply Cost CRM, Ortho, Trauma, Spine, high use medical supplies	Hernandez	Jorge Hernandez / Supply Chain Team
Medicaid Eligibility	Fernandez/Halpine	Supply Chain Team available upon request
Credit Balance	Bert/Mitchell	Supply Chain Team available upon request
PLC Reports	Dave Clark	Supply Chain Team available upon request
House based Phys Strategy/Performance Indicators	Whaley	Supply Chain Team available upon request
UOS Benchmarking	Whaley	Supply Chain Team available upon request
Case Mgt	Fernandez/Bert/Bajor	Supply Chain Team available upon request
Medical Directorship Reviews	Whaley	Supply Chain Team available upon request

Broward Health Volume Indicators



Broward Health Volume Indicators



Broward HealthPoint - Mar FY23

- NOR +13.9% to PY and +8.4% to Budget. Retail Pharmacy revenue is the primary driver at +36.6% to PY and +36.9% to Budget
- Offset by Retail Pharmacy Drug expense which is the driver for -10.9% PY and -4.21% to Budget
- Primary Care Visits PY -4.8% and Budget -6.3%, Pharmacy PY +2.8% and Budget +0.2%

Income Statement Summary

Broward HealthPointe

FY2023

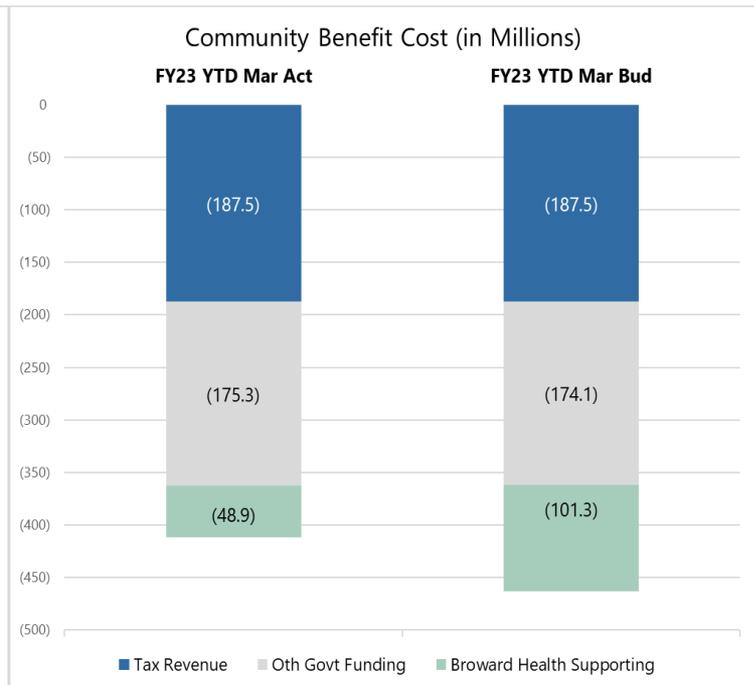
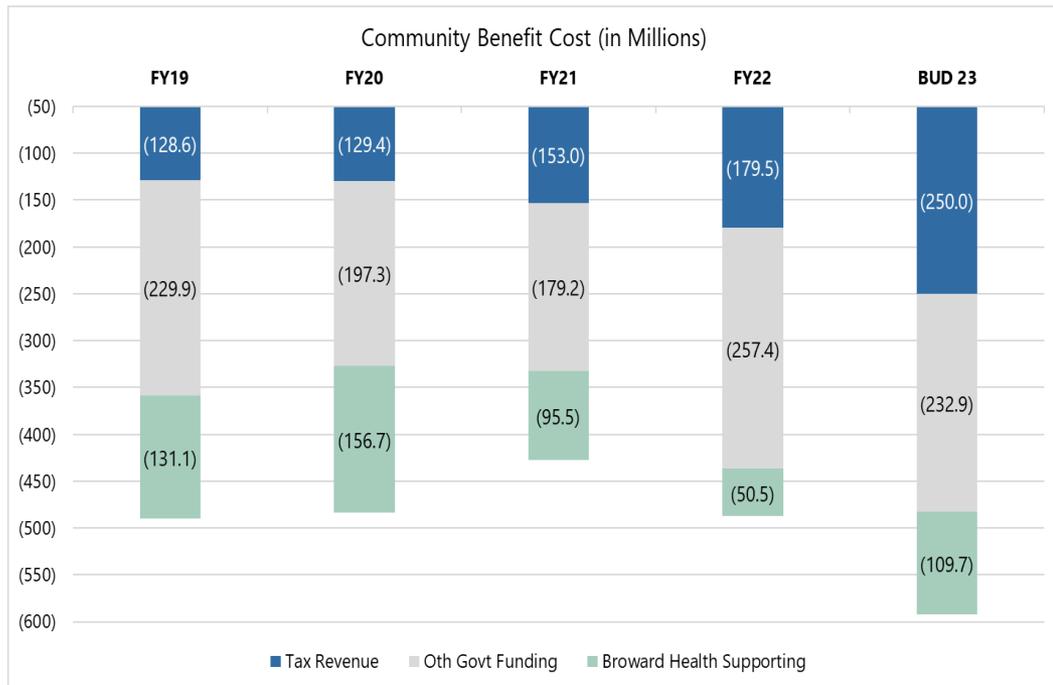
	Current Month					Year-to-Date				
	Mar-2023	Mar-2023		Mar-2022		Mar-2023	Mar-2023		Mar-2022	
	Actual	Budget	Over/(Under)	Actual	Over/(Under)	Actual	Budget	Over/(Under)	Actual	Over/(Under)
Primary Care Visits	7,008	7,481	(473)	7,359	(351)	59,768	63,750	(3,982)	56,240	3,528

(in thousands)

Net Operating Revenue	3,983	3,673	310	3,498	485	36,028	30,671	5,357	26,749	9,279
Operating Expenses										
SW & Benefits	1,670	1,896	(226)	1,598	72	15,159	15,754	(596)	14,668	491
Supplies	1,677	1,231	446	1,545	131	12,549	10,382	2,167	8,990	3,559
Other	549	499	50	271	278	4,069	4,435	(365)	3,599	472
EBIDA	86	47	39	84	3	4,250	100	4,150	(508)	4,758
Depreciation & Common Service	344	443	(99)	408	(64)	3,677	3,915	(237)	3,337	340
Gain/(Loss) from Operations	(258)	(396)	139	(325)	67	573	(3,815)	4,387	(3,845)	4,417

Broward Health Community Benefit

- Tax Revenue for FY23 is \$250M
- Community Benefit cost in excess of Gov't Funding represents the amount of costs supported by operations

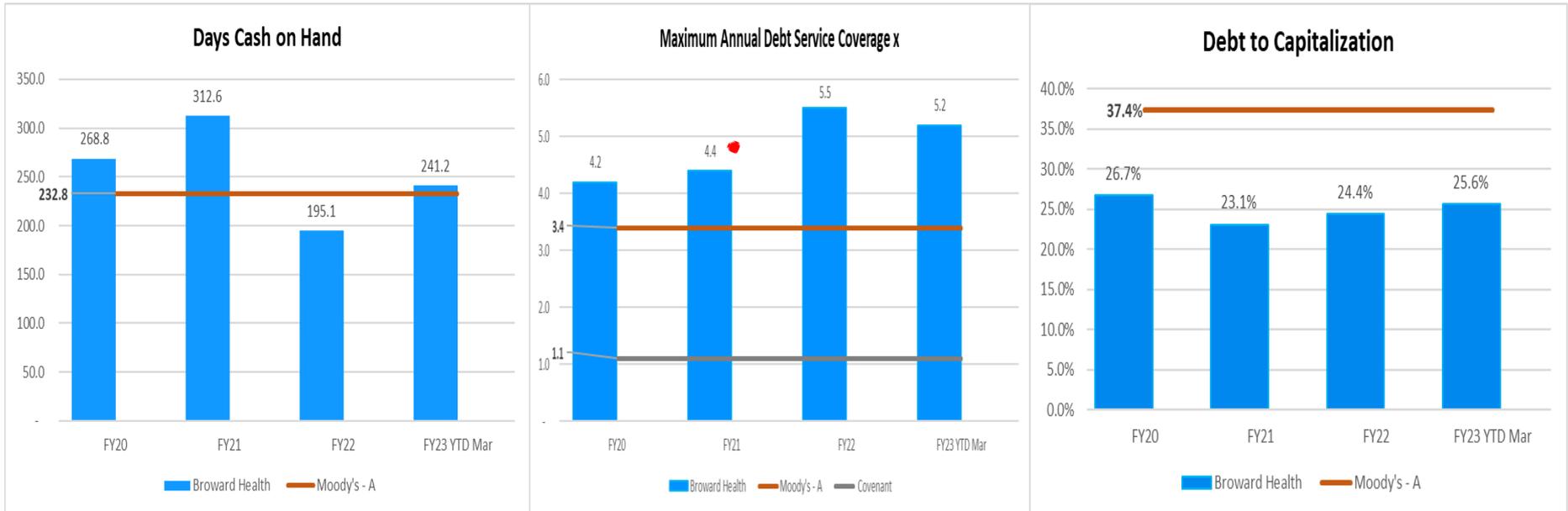


Broward Health Key Financial Indicators

DRIVERS

- Days Cash on Hand is above A Rated benchmark at 241.2
- Debt Service Coverage is above A Rate Benchmark at 5.2
- Debt to Capitalization is currently at 25.6%

PERFORMANCE



• June FY20 also has \$37.1 mil for the portion received back in FY20. Medicare Recoupment started April 2021 in the amount of \$1.9 mil. FY21 received \$40.9 mil in Cares Act Funding which was included in FY21's calculation Days Cash on Hand, not included in Debt Serv Coverage ratio. FY21 supplemental drivers include Ad Valorem tax payments, CCP cash distribution, and County COVID Cares Act Funding. Total Recoupment YTD FY22 = \$50.2M; YTD FY23 = \$19.5M

**Note: S&P rating currently at A- with stable outlook

Broward Health Rev Cycle Dashboard

DRIVERS

- YTD Cash Collection 102.13% vs 100.00% goal
- YTD First Pass Denial – Controllable 6.1% vs 6.6% goal
- YTD Accounts Converted to Funded 81.94% vs 80.00%

PERFORMANCE

		Current Period			FYTD		
		Actual	Goal	Var	Actual	Goal	Var
	Revenue Cycle						
1	Cash Collection % (86-100%)	109.59%	100.00%	9.6%	102.13%	100.00%	2.1%
2	AR days - Revenue Cycle Team	49.3	47.0	2.3	49.3	47.0	2.3
3	First Pass Denial % - Total	9.4%	9.9%	-0.5%	9.0%	9.9%	-0.9%
4	First Pass Denial % - Controllable	6.7%	6.6%	0.1%	6.1%	6.6%	-0.5%
5	POS Cash Collections %	46.58%	35.00%	11.6%	42.81%	35.00%	7.8%
6	DNBP + DNFB - Rev Mgt	5.85	5.90	-0.05	5.85	5.90	-0.05
7	Billed AR >90 days- All FC's + Self-pay (P)	50.21%	30.00%	20.2%	50.21%	30.00%	20.2%
8	% of IP screened by MOPED	98.33%	98.00%	0.3%	98.87%	98.00%	0.9%
9	% of IP conversions to Medicaid Pending	29.84%	N/A	0.0%	33.36%	N/A	0.0%
10	% of Accounts Converted to Funded	83.73%	80.00%	3.7%	81.94%	80.00%	1.9%

Appendix

Broward Health System – Mar FY23

Income Statement Summary

Broward Health
FY2023 (in thousands)

	Current Month					Year-to-Date				
	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Net Operating Revenue	121,444	113,087	8,356	114,705	6,738	946,337	961,339	(15,002)	956,319	(9,983)
Operating Expenses										
Salaries	64,353	65,177	(823)	68,028	(3,675)	549,937	558,963	(9,026)	573,683	(23,747)
Benefits	11,539	12,333	(794)	10,758	781	100,347	106,830	(6,483)	98,780	1,567
Fees Physician	5,827	6,528	(701)	7,200	(1,372)	52,994	57,500	(4,506)	54,821	(1,828)
Fees Other	7,533	10,107	(2,574)	9,680	(2,147)	64,747	90,407	(25,660)	86,753	(22,006)
Supplies	26,342	24,881	1,461	24,325	2,018	199,687	208,316	(8,629)	204,296	(4,610)
Insurance	1,051	1,153	(103)	732	319	9,580	10,196	(616)	6,541	3,039
Maintenance & Repairs	2,703	1,636	1,066	1,440	1,263	16,861	14,807	2,054	13,491	3,369
Lease and Rentals	636	832	(195)	799	(163)	5,734	7,390	(1,657)	7,235	(1,501)
Utilities	1,856	1,835	22	1,698	158	16,534	16,177	357	15,454	1,081
PMATF	1,034	1,034	0	999	34	9,303	9,303	0	8,990	312
Other Expenses	542	729	(187)	767	(225)	3,009	6,155	(3,145)	2,853	156
Amortization	3,238	2,580	658	579	2,660	29,010	23,165	5,845	4,859	24,153
Depreciation	4,479	4,434	46	4,272	207	38,899	39,399	(500)	38,805	95
Total Expenses	131,134	133,259	(2,124)	131,276	(141)	1,096,642	1,148,606	(51,963)	1,116,562	(19,919)
Gain/(Loss) from Operations	(9,690)	(20,171)	10,481	(16,571)	6,880	(150,305)	(187,268)	36,963	(160,243)	9,938
Non-Operating Revenue/Expenses										
Unrestricted Tax Revenue	20,834	20,833	1	14,982	5,852	187,509	187,500	10	135,079	52,429
Investment Income (Net)	1,984	608	1,375	(10,215)	12,198	20,408	5,473	14,936	(16,721)	37,129
Interest Income	1,213	887	326	794	420	9,737	7,984	1,753	9,403	334
Donated/Other Revenue	1,591	699	892	262	1,328	14,073	6,288	7,784	6,900	7,174
Interest Expense	1,495	1,341	153	1,403	91	13,432	12,071	1,362	12,763	669
Donated Expense	365	138	226	299	66	5,181	1,246	3,935	1,325	3,856
County Funding	700	714	(14)	715	(14)	6,299	6,428	(130)	6,434	(135)
Non-Operating Gain/(Loss)	23,062	20,833	2,230	3,407	19,657	206,815	187,500	19,316	114,140	92,676
Excess of Revenue Over Expenses	13,372	662	12,709	(13,164)	26,536	56,510	232	56,278	(46,103)	102,613

Broward Health System – Mar FY23

	Current Month					Year-to-Date				
	Mar-2023 Actual	Mar-2023 Budget	Var %	Mar-2022 Actual	Var %	Mar-2023 Actual	Mar-2023 Budget	Var %	Mar-2022 Actual	Var %
Admissions	4,697	4,589	2%	4,336	8%	39,286	40,533	(3%)	38,952	1%
Observation Cases	2,828	2,762	2%	2,683	5%	23,926	21,753	10%	21,824	10%
ALOS	5.5	5.9	(6%)	5.9	(7%)	5.7	5.8	(2%)	6.3	(9%)
Total Hospitalizations	7,525	7,351	2%	7,019	7%	63,212	62,286	1%	60,776	4%
Births	430	531	(19%)	497	(13%)	4,192	4,257	(2%)	4,040	4%
Surgeries IP	1,118	969	15%	1,002	12%	8,443	8,310	2%	8,133	4%
Surgeries OP	1,243	1,436	(13%)	1,390	(11%)	9,917	11,514	(14%)	10,945	(9%)
Total Surgeries	2,361	2,405	(2%)	2,392	(1%)	18,360	19,824	(7%)	19,078	(4%)
ER Dept Visits	25,519	22,949	11%	22,591	13%	209,830	190,369	10%	188,230	11%
Outpatient Visits	15,585	16,529	(6%)	16,949	(8%)	121,870	142,197	(14%)	138,256	(12%)
Physician Office Visits	26,168	26,691	(2%)	25,125	4%	209,451	221,885	(6%)	206,678	1%
BH Weston Visits	1,715	2,046	(16%)	1,728	(1%)	13,885	17,765	(22%)	15,809	(12%)
BH Imaging Visits	111	115	(3%)	111	0%	524	965	(46%)	849	(38%)
Primary Care Visits	7,008	7,481	(6%)	7,359	(5%)	59,768	63,750	(6%)	56,240	6%
Broward Health HH & H	0	0	0%	936	(100%)	1,266	2,622	(52%)	9,656	(87%)

Broward Health Medical Center - Mar FY23

Income Statement Summary

Broward Health Medical Center

FY2023

	Current Month					Year-to-Date				
	Mar-2023		Over/(Under)	Mar-2022		Mar-2023		Over/(Under)	Mar-2022	
	Actual	Budget		Actual	Over/(Under)	Actual	Budget		Actual	Over/(Under)
Admissions	2,125	2,099	26	2,043	82	17,941	17,689	252	17,165	776
Observation Cases	883	910	(27)	843	40	7,664	7,236	428	7,155	509
Total Hospitalizations	3,008	3,009	(1)	2,886	122	25,605	24,925	680	24,320	1,285
Surgeries IP	504	464	40	514	(10)	3,951	3,908	43	3,874	77
Surgeries OP	363	409	(46)	439	(76)	3,163	3,446	(283)	3,447	(284)
Total Surgeries	867	873	(6)	953	(86)	7,114	7,354	(240)	7,321	(207)
ER Dept Visits	10,798	9,398	1,400	9,346	1,452	86,777	75,233	11,544	75,091	11,686

(in thousands)

Net Operating Revenue	55,721	50,736	4,985	52,698	3,023	423,168	421,652	1,515	406,735	16,433
Operating Expenses										
SW & Benefits	26,198	26,008	189	27,706	(1,509)	223,023	217,582	5,441	221,288	1,737
Supplies	12,227	11,965	261	12,203	23	94,339	95,830	(1,490)	96,584	(2,244)
Other	6,709	7,481	(772)	7,310	(600)	63,518	65,013	(1,494)	61,537	1,982
EBIDA	10,587	5,281	5,306	5,480	5,108	42,287	43,227	(939)	27,327	14,960
Depreciation & Common Service	7,017	8,898	(1,882)	8,132	(1,115)	72,211	79,091	(6,880)	66,301	5,910
Gain/(Loss) from Operations	3,570	(3,616)	7,186	(2,652)	6,222	(29,924)	(35,864)	5,940	(38,974)	9,049

Broward Health North – Mar FY23

Income Statement Summary

Broward Health North

FY2023

	Current Month					Year-to-Date				
	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	985	1,055	(70)	1,000	(15)	8,168	9,514	(1,346)	9,214	(1,046)
Observation Cases	727	633	94	646	81	6,614	5,429	1,185	5,699	915
Total Hospitalizations	1,712	1,688	24	1,646	66	14,782	14,943	(161)	14,913	(131)
Surgeries IP	268	268	-	264	4	2,059	2,278	(219)	2,246	(187)
Surgeries OP	215	306	(91)	273	(58)	1,790	2,535	(745)	2,298	(508)
Total Surgeries	483	574	(91)	537	(54)	3,849	4,813	(964)	4,544	(695)
ER Dept Visits	5,025	4,486	539	4,622	403	42,433	38,626	3,807	39,499	2,934

(in thousands)

Net Operating Revenue	23,218	24,025	(807)	24,130	(911)	195,617	208,290	(12,673)	202,461	(6,844)
Operating Expenses										
SW & Benefits	12,331	13,002	(672)	14,687	(2,357)	105,085	113,582	(8,497)	121,940	(16,855)
Supplies	5,515	5,732	(216)	5,683	(168)	42,388	49,909	(7,520)	50,098	(7,710)
Other	3,697	4,074	(377)	3,823	(126)	32,717	35,654	(2,937)	32,790	(72)
EBIDA	1,675	1,218	457	(62)	1,737	15,428	9,145	6,282	(2,367)	17,795
Depreciation & Common Service	3,500	4,532	(1,031)	4,218	(718)	36,658	40,050	(3,392)	34,546	2,111
Gain/(Loss) from Operations	(1,825)	(3,314)	1,489	(4,281)	2,456	(21,230)	(30,905)	9,675	(36,913)	15,684

Broward Health Imperial Point - Mar FY23

Income Statement Summary

Broward Health Imperial Point

FY2023

	Current Month					Year-to-Date				
	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Admissions	629	549	80	491	138	4,928	5,037	(109)	4,556	372
Observation Cases	458	462	(4)	449	9	3,366	3,455	(89)	3,454	(88)
Total Hospitalizations	1,087	1,011	76	940	147	8,294	8,492	(198)	8,010	284
Surgeries IP	155	88	67	85	70	946	770	176	747	199
Surgeries OP	400	402	(2)	381	19	2,792	3,136	(344)	2,969	(177)
Total Surgeries	555	490	65	466	89	3,738	3,906	(168)	3,716	22
ER Dept Visits	3,159	3,287	(128)	3,085	74	26,986	27,280	(294)	26,460	526

(in thousands)

	11,427	10,926	502	9,896	1,532	89,300	94,675	(5,375)	85,205	4,095
Net Operating Revenue										
Operating Expenses										
SW & Benefits	6,191	6,567	(376)	6,286	(94)	51,778	56,557	(4,779)	56,010	(4,232)
Supplies	2,578	2,118	461	1,902	675	17,062	18,013	(949)	16,483	580
Other	1,915	1,790	125	1,552	362	15,846	16,041	(196)	14,790	1,056
EBIDA	743	451	292	155	588	4,613	4,065	549	(2,078)	6,691
Depreciation & Common Service	1,772	2,290	(519)	2,205	(433)	18,731	20,394	(1,664)	17,730	1,001
Gain/(Loss) from Operations	(1,029)	(1,839)	811	(2,050)	1,021	(14,118)	(16,329)	2,210	(19,807)	5,690

Broward Health Coral Springs - Mar FY23

Income Statement Summary

Broward Health Coral Springs

FY2023

	Current Month					Year-to-Date				
	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)
	Actual	Budget		Actual		Budget	Actual		Over/(Under)	
Admissions	958	886	72	802	156	8,249	8,293	(44)	8,017	232
Observation Cases	760	757	3	745	15	6,282	5,633	649	5,516	766
Total Hospitalizations	1,718	1,643	75	1,547	171	14,531	13,926	605	13,533	998
Surgeries IP	191	149	42	139	52	1,487	1,354	133	1,266	221
Surgeries OP	265	319	(54)	297	(32)	2,172	2,397	(225)	2,231	(59)
Total Surgeries	456	468	(12)	436	20	3,659	3,751	(92)	3,497	162
ER Dept Visits	6,537	5,778	759	5,538	999	53,634	49,230	4,404	47,180	6,454

(in thousands)

Net Operating Revenue	20,641	19,403	1,238	16,375	4,266	165,794	168,298	(2,505)	164,495	1,298
Operating Expenses										
SW & Benefits	10,451	10,596	(145)	10,519	(68)	88,881	96,054	(7,173)	101,305	(12,424)
Supplies	3,724	3,117	607	2,494	1,230	26,643	27,801	(1,158)	26,945	(302)
Other	3,275	2,541	735	2,231	1,045	23,622	22,631	991	20,540	3,082
EBIDA	3,190	3,150	41	1,132	2,058	26,648	21,813	4,835	15,705	10,941
Depreciation & Common Service	2,817	3,546	(729)	3,314	(498)	28,897	31,272	(2,375)	26,551	2,346
Gain/(Loss) from Operations	373	(396)	769	(2,182)	2,555	(2,250)	(9,459)	7,210	(10,846)	8,597

Broward Health HH & Hospice - Mar FY23

- Gain on sale of Home Health in the month of Oct

Income Statement Summary

Broward Health HH & Hospice

FY2023

	Current Month					Year-to-Date				
	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Broward Health HH & H Visits	-	-	-	936	(936)	1,266	2,622	(1,356)	9,656	(8,390)

(in thousands)

Net Operating Revenue	(137)	0	(137)	205	(342)	14	205	(191)	1,875	(1,861)
Operating Expenses										
SW & Benefits	0	0	(0)	254	(254)	445	890	(446)	3,455	(3,010)
Supplies	0	0	(0)	10	(11)	(6)	9	(16)	86	(93)
Other	15	0	15	(1,183)	1,198	90	124	(33)	(774)	865
EBIDA	(152)	(0)	(152)	1,124	(1,276)	(515)	(818)	303	(892)	377
Depreciation & Common Service	0	1	(1)	45	(45)	15	32	(16)	368	(353)
Gain/(Loss) from Operations	(152)	(1)	(151)	1,079	(1,231)	(530)	(850)	319	(1,260)	729

Note*** Prior Year includes Hospice

Broward Health Weston - Mar FY23

Income Statement Summary

Broward Health Weston

FY2023

	Current Month					Year-to-Date				
	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Weston Visits	1,715	2,046	(331)	1,728	(13)	13,885	17,765	(3,880)	15,809	(1,924)

(in thousands)

	277	350	(72)	304	(27)	2,121	3,028	(906)	2,685	(564)
Net Operating Revenue										
Operating Expenses										
SW & Benefits	175	188	(13)	180	(4)	1,474	1,596	(123)	1,608	(133)
Supplies	8	11	(3)	8	(1)	88	103	(16)	77	11
Other	149	162	(13)	138	11	1,236	1,450	(213)	1,323	(87)
EBIDA	(55)	(12)	(43)	(23)	(33)	(676)	(122)	(554)	(323)	(354)
Depreciation & Common Service	32	39	(7)	34	(1)	337	354	(16)	375	(38)
Gain/(Loss) from Operations	(88)	(51)	(37)	(56)	(32)	(1,013)	(476)	(539)	(698)	(317)

Broward Health Imaging - Mar FY23

Income Statement Summary

Broward Health Imaging

FY2023

	Current Month					Year-to-Date				
	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
BH Imaging Visits	111	115	(4)	111	-	524	965	(441)	849	(325)

(in thousands)

Net Operating Revenue	26	24	2	23	3	109	203	(94)	196	(87)
Operating Expenses										
SW & Benefits	19	22	(4)	20	(1)	132	173	(42)	160	(27)
Supplies	20	2	19	1	18	22	13	9	11	11
Other	36	48	(12)	41	(5)	336	428	(91)	410	(73)
EBIDA	(49)	(47)	(2)	(39)	(10)	(382)	(411)	29	(385)	3
Depreciation & Common Service	7	6	1	6	2	65	54	11	45	20
Gain/(Loss) from Operations	(56)	(53)	(3)	(45)	(12)	(447)	(465)	17	(431)	(17)

Broward Health CDTC - Mar FY23

Income Statement Summary

Children's Diagnostic and Treatment Center

FY2023

	Current Month					Year-to-Date				
	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
CDTC Visits	4,381	4,522	(141)	4,647	(266)	36,029	40,697	(4,667)	36,454	(425)

(in thousands)

	2,017	1,788	228	1,656	361	17,213	16,094	1,119	14,401	2,812
Net Operating Revenue										
Operating Expenses										
SW & Benefits	1,121	1,147	(25)	1,101	20	10,061	9,907	153	9,657	404
Supplies	358	310	48	303	55	3,462	2,744	718	2,242	1,220
Other	486	390	96	375	111	3,842	3,434	409	3,393	450
EBIDA	51	(58)	109	(123)	174	(152)	9	(161)	(891)	739
Depreciation & Common Service	68	79	(11)	56	12	681	697	(15)	452	229
Gain/(Loss) from Operations	(17)	(137)	120	(179)	162	(832)	(688)	(145)	(1,342)	509

Broward Health Physician Group - Mar FY23

Income Statement Summary

Broward Health Physician Group

FY2023

	Current Month					Year-to-Date				
	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Physician Office Visits	26,168	26,691	(523)	25,125	1,043	209,451	221,885	(12,434)	206,678	2,773

(in thousands)

Net Operating Revenue	5,321	5,254	67	4,027	1,295	42,746	44,127	(1,381)	33,913	8,833
Operating Expenses										
SW & Benefits	5,935	7,085	(1,150)	6,171	(236)	53,055	57,776	(4,722)	50,898	2,157
Supplies	81	129	(49)	79	1	940	1,133	(193)	1,011	(71)
Other	1,259	923	336	929	330	7,827	7,955	(126)	7,951	(123)
EBIDA	(1,953)	(2,883)	930	(3,152)	1,199	(19,076)	(22,736)	3,661	(25,947)	6,871
Depreciation & Common Service	595	774	(180)	680	(85)	6,145	6,847	(700)	5,648	497
Gain/(Loss) from Operations	(2,548)	(3,657)	1,109	(3,832)	1,284	(25,221)	(29,583)	4,361	(31,595)	6,373

Broward HealthPointe - Mar FY23

Income Statement Summary

Broward HealthPointe

FY2023

	Current Month					Year-to-Date				
	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)	Mar-2023	Mar-2023	Over/(Under)	Mar-2022	Over/(Under)
	Actual	Budget		Actual		Actual	Budget		Actual	
Primary Care Visits	7,008	7,481	(473)	7,359	(351)	59,768	63,750	(3,982)	56,240	3,528

(in thousands)

Net Operating Revenue	3,983	3,673	310	3,498	485	36,028	30,671	5,357	26,749	9,279
Operating Expenses										
SW & Benefits	1,670	1,896	(226)	1,598	72	15,159	15,754	(596)	14,668	491
Supplies	1,677	1,231	446	1,545	131	12,549	10,382	2,167	8,990	3,559
Other	549	499	50	271	278	4,069	4,435	(365)	3,599	472
EBIDA	86	47	39	84	3	4,250	100	4,150	(508)	4,758
Depreciation & Common Service	344	443	(99)	408	(64)	3,677	3,915	(237)	3,337	340
Gain/(Loss) from Operations	(258)	(396)	139	(325)	67	573	(3,815)	4,387	(3,845)	4,417

Service

PERFORMANCE

	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>Budget 2023</u>	<u>FY 2023 - YTD Mar 2023</u>		
						<u>Actual</u>	<u>Budget</u>	<u>% Chg</u>
<u>Community Benefit Cost</u>								
1 Charity Care	\$31.0	\$23.6	\$18.2	\$17.3	\$18.5	\$11.4	\$13.7	-16.5%
2 Bad Debts	\$114.9	\$122.4	\$48.8	\$72.9	\$165.2	\$72.7	\$135.8	-46.5%
3 Mcaid/HMO/PSN Program Cost	\$236.6	\$230.1	\$259.7	\$297.7	\$313.0	\$255.8	\$233.8	9.4%
4 Comm Health Service Net Cost	\$37.0	\$28.3	\$20.2	\$18.0	\$8.9	\$11.4	\$14.7	-22.2%
5 PPUC	\$60.2	\$69.0	\$70.5	\$71.6	\$76.8	\$53.0	\$57.5	-7.8%
6 Mcaid Cost of County Funding	\$9.0	\$8.7	\$8.8	\$8.6	\$8.8	\$6.3	\$6.4	-2.0%
7 CDTC	\$1.0	\$1.3	\$1.4	\$1.4	\$1.4	\$1.1	\$1.1	0.4%
8 Total Cost	\$489.6	\$483.5	\$427.7	\$487.5	\$592.7	\$411.6	\$462.9	-11.1%
<u>Government Funding Sources</u>								
9 Tax Revenues Net (Millage)	\$128.6	\$129.4	\$153.0	\$179.5	\$250.0	\$187.5	\$187.5	0.0%
10 Mcaid/HMO/PSN Program Reimb	\$148.6	\$106.5	\$104.2	\$132.0	\$112.0	\$85.5	\$83.6	2.3%
11 Medicaid - DSH/DPP	\$36.5	\$40.0	\$35.4	\$85.9	\$80.7	\$57.1	\$60.3	-5.3%
12 Medicare - DSH	\$30.6	\$34.3	\$25.8	\$25.9	\$25.9	\$20.7	\$19.4	6.7%
13 County Primary Care Support	\$8.5	\$7.3	\$7.5	\$7.5	\$7.5	\$5.6	\$5.6	0.0%
14 Community Health Serv Grants	\$5.7	\$9.2	\$6.4	\$6.2	\$6.8	\$6.4	\$5.3	21.7%
15 Total	\$358.5	\$326.7	\$332.2	\$437.0	\$482.9	\$362.8	\$361.6	0.3%
16 Comm. Benefit Cost in (Excess) of Gov't Funding Sources	(\$131.1)	(\$156.7)	(\$95.5)	(\$50.5)	(\$109.7)	(\$48.9)	(\$101.3)	-51.7%

Broward Health Key Financial Indicators Trend

PERFORMANCE

<u>Key Financial Indicators</u>	Audited FY 2020	Audited FY 2021	Audited FY 2022	MAR FY 2022	MAR FY 2023	Moody's (2020) Not For Profit	
						Baa2	A Rated
Liquidity:							
1. Cash on Hand (Days)	272.4	274.2	195.1	246.1	241.2	203.4	232.8
2. Accounts Receivable (Days)	54.0	47.3	53.1	52.9	38.8	46.8	42.9
3. Cash-to-Direct Debt (%)	245.8%	286.4%	217.9%	267.7%	234.2%	168.5%	185.9%
Capitalization:							
4. Debt-to-Capitalization (%)	26.7%	23.1%	24.4%	23.3%	25.6%	38.1%	37.4%
5. Debt Service Coverage (x)	4.2	4.4	6.3	3.2	5.2	3.1	3.4
6. Capital Spending Ratio (% of Depr. Exp.)	113%	96%	115%	123%	145%	110%	120%
Profitability:							
7. Operating Margin (%)	-3.1%	4.0%	1.4%	-2.3%	3.3%	6.1%	6.7%

Statement of Cash Flows – Mar FY23

	FY 2022	FY 2023
	<i>YTD Mar</i>	<i>YTD Mar</i>
1 Beginning Balance Cash & Investments	952,578,266	757,850,812
2 Excess of Revenue over Expense	(46,102,579)	56,510,219
3 Add: Depreciation	38,658,325	38,910,103
4 Add: Change in Accounts Recv.	(44,490,684)	38,856,740
5 Add: Intangibles Expenses	5,004,803	28,998,620
6 Less: Capital Expenses	(48,731,919)	(32,047,025)
7 Add: All Other before tax revenue	(31,842,525)	(35,046,196)
8 Sub totals	(127,504,579)	96,182,461
9 Ad Valorem Tax Collections	181,319,077	249,195,588
10 Ad Valorem Tax Accruals	(142,578,847)	(198,221,358)
11 Ending Balance Cash & Investments	863,813,918	905,007,503
12 Change in Cash & Investments	(88,764,348)	147,156,690

Broward Health AR Aging - Mar FY23

Combined Medical Centers

Region (All)

Debit / Credit (All)

Sum of Net AR	Column Labels											
Row Labels	In-House	DNFB	0-30	31-60	61-90	91-120	121-150	151-180	181-270	271-360	361+	Grand Total
2023-Mar	15,303,595	17,681,553	54,606,597	26,919,853	15,706,162	10,173,678	6,651,040	5,854,242	10,184,534	8,217,423	-3,852,854	167,445,823
2023-Feb	16,640,688	16,695,790	53,161,552	25,508,870	14,356,090	9,228,417	7,768,613	5,551,887	11,280,128	7,344,773	-4,749,292	162,787,517
2023-Jan	17,844,458	15,442,271	53,800,599	22,625,567	13,659,033	10,553,537	4,726,704	5,216,374	11,158,796	6,763,600	-5,720,971	156,069,968
2022-Dec	16,398,115	17,600,644	50,856,774	22,444,683	14,196,257	8,389,225	6,739,633	5,478,023	10,556,977	4,754,705	-6,341,929	151,073,104
2022-Nov	16,663,147	16,213,473	46,957,456	21,311,000	11,799,764	8,676,471	7,268,121	5,518,307	10,613,600	3,554,565	-4,951,077	143,624,826
2022-Oct	14,846,412	15,954,800	51,456,298	20,096,678	12,916,395	9,840,844	6,560,728	3,791,265	10,652,558	2,442,910	-8,922,249	139,636,639
2022-Sep	15,041,945	14,466,272	43,139,604	18,806,566	13,821,933	9,149,623	5,737,023	4,904,553	9,601,789	2,277,236	-9,107,272	127,839,270
2022-Aug	18,238,195	13,662,051	43,427,400	20,051,185	11,948,437	9,444,123	6,525,087	6,210,418	9,274,184	2,701,572	-7,083,632	134,399,019
2022-Jul	18,427,034	11,739,519	46,756,186	21,743,412	14,072,035	10,335,696	7,124,356	6,160,877	7,311,362	3,609,381	-7,028,177	140,251,681
2022-Jun	18,690,323	15,532,297	44,983,558	21,003,393	15,144,408	10,056,816	6,913,589	4,571,458	8,963,432	4,225,511	-6,842,688	143,242,098
2022-May	16,808,765	12,982,258	48,007,187	25,479,494	15,124,150	9,977,792	7,274,476	5,042,511	8,175,207	5,258,049	-6,859,830	147,270,059
2022-Apr	15,515,332	15,562,539	49,641,916	26,514,882	15,808,758	10,914,464	7,291,755	4,995,964	9,647,134	7,987,943	-6,450,747	157,429,940
2022-Mar	15,991,998	16,964,332	49,980,400	22,738,149	14,097,627	10,845,154	5,984,777	6,042,079	10,041,936	6,774,893	-6,525,889	152,935,456

Broward Health Board Reports - Mar FY23

Departments reporting to the Board:

- Internal Audit
- Legal
- Compliance
- Board

Income Statement Summary

Broward Health Legal/Compliance
FY2023 (in thousands)

	Current Month					Year-to-Date					
	Mar-2023 Actual	Mar-2023 Budget	Over/ (Under)	Mar-2022 Actual	Over/ (Under)	Mar-2023 Actual	Mar-2023 Budget	Over/ (Under)	Var %	Mar-2022 Actual	Over/ (Under)
Legal/Compliance Depts:											
1119305 - BHC - General Counsel	235	221	14	198	37	2,174	1,874	300		1,831	343
1119450 - BHC - Brd. of Commissioner Offices	15	36	(21)	1	14	88	285	(197)		79	8
1119460 - BHC - Internal Audit	82	107	(25)	57	25	805	882	(77)		660	146
1119480 - BHC - Legal Expense (Incls All Regions)	201	884	(683)	507	(306)	2,624	7,960	(5,336)		2,317	307
1119660 - BHC - Corporate Compliance	120	165	(45)	110	10	1,108	1,343	(235)		1,555	(447)
Total Expenses	654	1,413	(759)	874	(220)	6,799	12,292	(5,493)		6,442	357

**Note: Total system Legal Expense represented in numbers above

Glossary

Term	Definition
Admissions	Inpatient encounter
Average Age of Plant	Measures the number of years embedded in accumulated amortized/depreciated costs in the Balance Sheet. Calculated by dividing Accumulated Depreciation by its related Depreciation Expense incurred during the reported period
Adjusted Patient Days	Adjusted patient days is the sum of inpatient days and equivalent patient days attributed to outpatient services. This is derived by multiplying inpatient days by the ratio of total gross patient revenue to gross inpatient revenue.
Average Length of Stay	Patient Days divided by Admissions. Measures average stay of an inpatient admission in days
Capital Expenditures	Expenditures incurred which represent costs that extend beyond the current operating period for the purpose of physical plant, equipment and technology investment or replacement. These costs are depreciated/amortized over its expected useful life which is longer than one operating year
Capital Spending Ratio	Ratio of Capital Expenditures to Depreciation Expense for the last 12 months. Attempts to measure how often the organization replenishes one year's worth of depreciated capital
Case Mix Index (CMI) - All	The relative value assigned to a diagnosis-related group of all patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Case Mix Index (CMI) - Medicare	The relative value assigned to a diagnosis-related group of Medicare patients in a medical care environment. The CMI value is used in determining the allocation of resources to care for and/or treat the patients in the group
Cash to Total Debt	Ratio of Cash and Investments from unrestricted sources to Total Debt
Community Benefit	Programs or activities that provide treatment and/or promote health and healing as a response to community needs. This is measured by taking the difference between total cost and the proceeds from all governmental sources to calculate uncompensated dollars.
Days Cash on Hand	Days cash on hand is the number of days that an organization can continue to pay its operating expenses, given the amount of cash available.
Days in Accounts Receivable	Accounts receivable days indicates how long on average for an organization's customers to pay their bills.
EBIDA	Earnings before Interest, Depreciation and Amortization (with consideration of GASB 87/96 in regards to operating expenses now classified with Amortization) . Approximation of cash generated by operating activities. Deducts non operating activities as well as non cash expenses
EBIDA Margin	EBIDA as a percent of Operating Revenue
Excess Revenue over Total Expenses	Net profit resulting from revenues (operating and non-operating) and Total Expenses
First Pass Denial	First Pass Denial measures the number of claims that are denied when initially submitted to insurance companies.
FTE	Full Time Equivalent is a unit of measurement used to figure out the number of full-time hours worked by all employees in a business by dividing total paid hours by 2080 (average number of hours worked by a person with a 40 hour work week)

Glossary

Net Patient Revenue	Expected net proceeds earned from billed patient encounters
Non operating Expenses	Cost from activities that are not directly related to core, day-to-day company operations such as Interest Expense, Investment Management Fees, etc.
Non Operating Revenue	Expected earned (realized and unrealized) proceeds not resulting from operating actives. Tax proceeds, Investment Income (realized and Unrealized), Donations proceeds
Operating Expense	Incurred costs related to activates resulting from the day to day management of the business, directly or indirectly related to the core purpose of the business
Operating Income	Net profit resulting from Operating Revenues after recognition of related Operating Expenses
Operating Margin	Operating Income as a percent of Operating Revenue
OT/Agency % of Productive Hours	Measure of premium pay management. Out of total productive hours what percent came from premium usage
Outpatient Medical Center Visits	Measure of all outpatient related visits. Includes, Emergency Treated and Released, Outpatient Surgeries, Referred Outpatient Visits, and Clinic Visits
Physician Practice Visits	Measures of visits conducted by employed physicians. Counts Evaluation and Management CPT codes billed and posted during the reported period
Observation Cases	Patients that have remained in a bed less than 48 hours and do not meet medical necessity to be an inpatient Admission
Supplies per Adjusted Patient Days	Computes a global efficiency ratio by associating the cost of all supplies to adjusted patient days.
Surgeries	Measure or count of inpatient or outpatient procedures performed in an OR suite or patient room.
SWB % of NOR	Measure of cost efficiency for Salary Wages and Benefits as a percent of Net Operating Revenue. Analyzes the organizations ability to flex cost up or down relative to fluxuations in Net Operating Revenue
Total Debt	Aggregate of all liabilities, short-term (payable during operating period) and long-term (payable after the current operating period)
Total ED Visits	Measure of encounters that took place in the Emergency Department inclusive of Trauma cases. Includes patients treated and released as well as patients subsequently admitted
Total Expenses	All incurred expense, operating and non operating
Total Operating Revenue	Expected net proceeds earned from operating activities, includes patient and non patient related sources